

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Proposals
Banking Services for the Community Development Loan Guarantee Program
370-500-22-033

Addendum 2
July 1, 2022

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. The questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Banking Services for the Community Development Loan Guarantee Program 370-500-22-033 (“RFP”) published by the Treasurer on June 16, 2022.

1. Has funding been allocated for this project? If so, what is the estimated value of the resulting contract?

The Treasurer has no such estimated value nor allocated budgetary figures to offer.

2. Can there be two separate systems for the solution- one for account balance reporting and one for loan document storage and retrieval?

Yes, provided the systems together provide the Services outlined in the RFP and comply with the Act.

3. Could you provide the loan level details, specifically the responsibility of the Contractor?

The Treasurer has no specific loan details to offer at this point, outside of the requirements of the Act.

4. Would you be able to provide any sample documents with regards to the loan documentation?

The Treasurer has not developed any sample documents at this point.

5. Will the loan level documentation be managed by each Participant?

The Treasurer anticipates that Participants will retain this documentation, but requires, pursuant to Section III.2.iii (added to the RFP via Addendum 1 on June

24, 2022) that Contractor retain all documentation provided by the Treasurer or a Participant.

6. What is the anticipated volume of loans?

The Treasurer does not yet have an anticipated volume.

7. Could you provide a visual representation of the process, start to finish?

No. However, the Treasurer would welcome Proposals that outline any proposed representation that ensures the Services outlined in the RFP and that comply with the Act.

8. Is the Treasurers Office an active user of O365 Teams?

Yes.